

JPM Real Estate Services Renter's Liability Insurance Policy

Before entering a new tenancy, **JPM** Real Estate Services requires that an approved applicant provide documentation of their renter's liability insurance coverage. <u>The Personal Liability Coverage of the policy must be at least \$100,000.00</u>. Liability coverage is not the coverage of a tenant's personal property.

JPM Real Estate Services will require that tenant provide documentation that the tenant has obtained renters insurance, and has named the property of tenancy, as an "interested party" on the tenant's renter's insurance policy authorizing the insurer to notify the property of:

- A. Cancellation or nonrenewal of the policy
- B. Reduction of policy coverage
- C. Removal of the property as an "interested party"

JPM Real Estate Services does not require that a tenant obtain renter's liability insurance from a particular insurer and does not require that a tenant name JPM Real Estate Services or the property of residency as an additional insured or as having any special status on the tenant's renter's liability insurance policy other than as an "interested party".

Your proof of insurance should include an area clearly showing Interested Party:
Property of Residency
Managed by JPM Real Estate Service Inc
Office Address of the Property